

BUYER'S UNDERTAKING

WHEREAS, on _____ the undersigned applied to purchase from CitiHomes Builder and Development, Inc. (CBDI) a parcel of land/house and lot, particularly described in the Real Estate Purchase Application Form (REPAF) the undersigned accomplished for this purpose.

WHEREAS, after completing the required down payments, the remaining balance of the Total Contract Price will be applied for financing with PAG-IBIG.

NOW THEREFORE, for and in consideration of the foregoing premises, the undersigned hereby certifies that:

1. That I have no existing housing loan with Pag-IBIG and no previous housing loan that was cancelled due to non-payment of my monthly amortization.
2. That I have no delinquent or past due Multi-Purpose Loan with Pag-IBIG.
3. That I have no derogatory record such as cancelled credit card/s, bouncing checks, pending criminal and/or civil cases such as estafa, etc.
4. That I have at least 24 months Pag-IBIG membership contribution at the time of loan application.
5. That I have personally seen the unit/or the location of the property.
6. That I will submit the following additional documents/requirements (in addition to those requirements submitted at the time of reservation),

To be submitted upon Reservation
Real Estate Purchase Application Form (REPAF) , Real Estate Loan Application Form (RELAF), Signed Checklist of Requirements, Signed SPA- Meralco
6 Specimen Signatures
Any Valid Identification/ID (with photo and signature)
*Any Proof of Income (w/ sufficient income) -May include but not limited to: Latest 3 mos. Payslip / Contract of Employment / Certificate of Employment, etc.
Latest Employee Status Accumulated Value/ESAV (for POP(Pag-IBIG Overseas Program , Locally Employed and/or Self-Employed)
Signed Membership Status Verification Slip (MSVS) & Preliminary Loan Counseling Questionnaire (PLCQ)
To be submitted within 30 days upon Reservation
Minor Documents
Latest 1x1 colored Photo/ID Picture
2 government-issued IDs
Copy of Birth Certificate (if single) / Copy of Marriage Contract (if married) / Copy of Death Certificate (if widow)
Tax Identification Number (TIN)
Latest Proof of Billing (w/ Certification, copy of ID & contact no. of Owner in case of living w/ relatives or renting)
General Requirements (applied to all)
Post Dated Checks for Monthly Downpayment & computed Pag-IBIG charges
For Special Conditions
Copy of Court Order granting annulment/ legal separation (for waiver of marital consent)
Affidavit of Name Discrepancy (if applicable)
For Locally Employed
Latest Notarized Certificate of Employment & Compensation (stating position, length of service, breakdown of salary & benefits)
Latest Income Tax Return
For OFW
Copy of Latest Passport (if sea based, with exit & entry stamp date)
Authenticated Contract of Employment (If land based, by the Phil. Consulate / if sea based, by the POEA)
Notarized/Consularized Special Power of Attorney
For Self-Employed:
Copy of Business Registration (SEC or DTI) / Franchise Registration(if applicable)
Copy of Mayor's Permit/Business Permit & Business License
Audited Financial Statement
Latest 2 yrs. Income Tax Return (Authenticated by BIR) w/ copy of Official Receipt of tax paid / Tax Withheld at source (BIR FORM 2307) with ALPHA List
Articles of Incorporation/ Partnership and By-Laws

7. That within 7 calendar days prior to Pag-IBIG deliveries I will:
 - a. Submit my latest 3 months Payslip.
 - b. Submit 24 pcs post dated checks payable to CitiHomes Builder and Development, Inc.

The amount of loan to be applied for Pag-IBIG financing will require a Net Disposable Income (NDI) on my part at the time of submitting my loan application to Pag-IBIG to be qualified for the loan applied for. This will be properly supported by the proof of income that I undertake to submit on the date required. I also understand that I will pay CBDI the required equity and computed Pag-IBIG charges and that must be fully paid by me before my loan application is submitted to Pag-IBIG.

I further understand that non-approval of my housing loan application by Pag-IBIG resulting from my misrepresentation of any information given and/or from my failure to submit any of the above requirements and/or failure to prove the NDI declared by me at the time of my purchase application to the satisfaction of CBDI and/or non-full payment of the required equity I have to provide will be sufficient ground for CBDI to cancel my contract without notice and to forfeit as liquidated damages my reservation fee and whatever other payments I made.

I am aware and I agree that as part of Pag-IBIG Financing requirement, I will pay the computed Pag-IBIG charges and I will sign Pag-IBIG contract documents within 30 days from the CBDI's advice, otherwise, the account will be converted to CBDI's In-House Financing scheme.

Finally, I understand that CBDI does not promise, commit, guarantee, or represent the approval of my Pag-IBIG loan application.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed on this _____ day of _____, 20____ at _____

/ *An*

 Signature of Buyer over Printed Name

Republic of the Philippines)
 City of _____) SS.

SUBSCRIBED and sworn to before me Notary Public for and in _____ this _____ No. _____ issued on _____ at _____

Doc No _____
 Page No. _____
 Book No. _____
 Series of _____